

Alex K K Kwong
Certified Public Accountant

HONG KONG EARLY PSYCHOSIS INTERVENTION SOCIETY

**Statement of Income and Expenditure
of the public fund-raising activity
held on 18 March 2012**

Alex K K Kwong
Certified Public Accountant

**INDEPENDENT ASSURANCE REPORT
TO THE EXECUTIVE COMMITTEE MEMBERS OF
HONG KONG EARLY PSYCHOSIS INTERVENTION SOCIETY (“the Charity”)**

(incorporated in Hong Kong as a company limited by guarantee and not having a share capital)

In accordance with our agreed terms of engagement, I have performed an engagement on the attached income and expenditure accounts of the Charity’s general charitable fund-raising activity held on 18 March 2012.

Respective responsibilities of the Executive Committee Members and myself

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is my responsibility to form a conclusion on the attached income and expenditure account, based on my engagement, and to report my conclusion to you.

Basis of conclusion

I conducted my engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for me to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for me to quantify the potential impact of this on the income and expenditure account. Accordingly, my report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity’s books and records.

My engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures I considered necessary.

Alex K K Kwong
Certified Public Accountant

**INDEPENDENT ASSURANCE REPORT – continued
TO THE EXECUTIVE COMMITTEE MEMBERS OF
HONG KONG EARLY PSYCHOSIS INTERVENTION SOCIETY (“the Charity”)**

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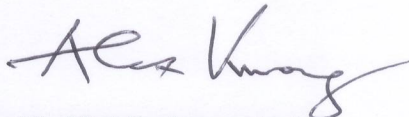
Conclusion

Based on the foregoing, I report that nothing has come to my attention that causes me to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 2.

Use of report

The report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

I agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from me.



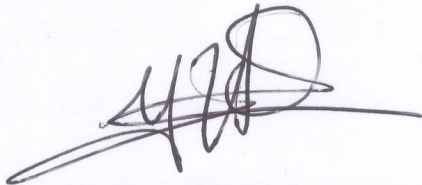
Certified Public Accountant
Hong Kong, 10 June 2012

HONG KONG EARLY PSYCHOSIS INTERVENTION SOCIETY

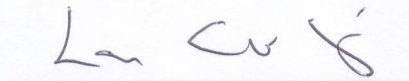
**INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE PUBLIC FUND-RAISING ACTIVITY
(PUBLIC SUBSCRIPTION PERMITS NO. 2012/065/1)
HELD ON 18 MARCH 2012**

	HK\$
INCOME	
Proceeds from the Public Fund-Raising Activity	16,792
EXPENDITURE	
	<u> -</u>
	<u>16,792</u>
Surplus of income over expenditure	<u>16,792</u>

The income and expenditure account above was approved and authorised for issue by the Executive Committee on 10 June 2012 and is signed on its behalf by:



Chairman



Hon. Treasurer

HONG KONG EARLY PSYCHOSIS INTERVENTION SOCIETY

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF THE PUBLIC FUND-RAISING ACTIVITY (PUBLIC SUBSCRIPTION PERMITS NO. 2012/065/1) HELD ON 18 MARCH 2012

1. GENERAL

The Public Fund-Raising Activity is the Event organised for the purpose of raising funds for “FitMind (慈善行)”, an exercise campaign to promote importance of exercise for mental health, and “Project Torchlight (青春無晦行動)”, a public awareness campaign organised by the Charity.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The income and expenditure account has been prepared in accordance with the cash basis of accounting.

3. TAXATION

As Hong Kong Early Psychosis Intervention Society is registered as a charitable organisation under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.

4. DETAILS OF THE PUBLIC FUND-RAISING ACTIVITY

The details of the Public Fund-Raising Activity held on the respective date are as follows:

<u>Date of activity</u>	<u>Location</u>	HK\$
18 March 2012	Peak Road Garden, Hong Kong.	<u>16,792</u>

The above public fund-raising activity was held on 18 March 2012 under the conditions of the permits number 2012/065/1 issued by the Social Welfare Department of the Hong Kong SAR Government.

No administrative expenses are charged against the above income. All administrative expenses are covered by and charged to the General Fund of the Charity. All donations received in this Event are credited to the General Fund of the Charity for supporting “FitMind (慈善行)” and “Project Torchlight (青春無晦行動)” as declared to the public in the course of collecting the donations.